

Independent Verification Report

To: Kioxia Corporation

January 15, 2021

Japan Audit and Certification Organization
for Environment and Quality (JACO)



President *Hiroyuki Onodera*

Japan Audit and Certification Organization for Environment and Quality (JACO) has been engaged by Kioxia Corporation to conduct independent verification of its environmental data published by the "CSR Reporting" on the Kioxia Holdings Corporation's website (hereinafter referred to as "website") prepared under the responsibility of Kioxia Corporation. The aim of this verification is to consider the accuracy of environmental data and to provide a verification opinion.

1. Purpose and scope of verification

With regard to GHG emissions information of 5 sites of Kioxia Corporation and its subsidiary for fiscal year 2019 (April 1, 2019 to March 31, 2020) published on the website, verification was conducted.

- Scope 1 and Scope 2 Greenhouse gas emissions
- Scope 3 Category 6 and 7 Greenhouse gas emissions

The responsibility for preparing a calculation report and reporting GHG emissions is in Kioxia Corporation and our responsibility is to express an opinion on GHG emissions stated in the calculation report by independent standpoint.

2. Verification procedure

JACO conducted verification in accordance with ISO 14064-3:2019; Greenhouse gases -Part 3: Specification with guidance for the verification and validation of greenhouse gas statements. We conducted the following activities as part of limited assurance

- hearing to Kioxia Corporation officials who are responsible for identifying and calculating GHG emissions;
- evaluation of the information (data) used to determine the greenhouse gas emissions, the method of applying the calculation criteria, the method of measuring the data and the assumptions adopted by the company, and examination of description of the GHG report;
- verification by sampling in order to confirm accuracy of GHG emissions.

3. Conclusion

Based on the procedures we have performed and evidence we have obtained, nothing has come to our attention that causes us to believe that the Kioxia Corporation's GHG assertion in accordance with the calculation managed by the company exceeds the agreed materiality criteria, as below:

- are not materially accurate and are not a fair representation of the GHG emissions as per the scope of work;
- are not prepared in accordance with the methodology which is implemented by the company.

It is our opinion that Kioxia Corporation has established appropriate systems for collection, aggregation and analysis of quantitative data within the scope of our verification.

Verified greenhouse gas emissions,
Scope 1: 548,800 t-CO₂e, Scope 2: 1,637,200 t-CO₂e,
Scope 3 Category 6: 4,166 t-CO₂e, Category 7: 13,460 t-CO₂e

Kioxia Corporation and JACO did not have any specific conflicts of interest and carried out verification on an independent basis.