

September 25, 2019
Toshiba Memory Holdings Corporation

Toshiba Memory Holdings Provides Update on CEO Yasuo Naruke's Temporary Leave of Absence

Toshiba Memory Holdings Corporation today announced that President and CEO Yasuo Naruke's temporary medical leave of absence has been extended to allow him further time to fully recover. Dr. Naruke will return to his position during or after October 2019.

On July 12, 2019, the company's Board of Directors appointed Nobuo Hayasaka as an additional Representative Director and Acting President and CEO of Toshiba Memory Holdings during Dr. Naruke's absence. Dr. Hayasaka will continue in this role until Dr. Naruke's return.

"We are looking forward to welcoming back President Naruke when he is back to full health," said Acting President Nobuo Hayasaka. "During President Naruke's temporary departure, the company's management has worked together effectively to advance our strategic objectives and we are committed to continuing to do so."

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