

July 12, 2019  
Toshiba Memory Holdings Corporation

## **Toshiba Memory Holdings Announces Temporary Leave of Absence for CEO**

Election of Additional Representative Director and Acting President and CEO

Toshiba Memory Holdings Corporation announced today that President and CEO Yasuo Naruke is taking a short medical leave of absence until September. He is now recovering.

At a shareholders meeting held today, Nobuo Hayasaka, Executive Vice President, Executive Officer and Chief Technology Officer of Toshiba Memory Corporation, was appointed to serve concurrently as an additional Representative Director as acting President and CEO of Toshiba Memory Holdings Corporation and Toshiba Memory Corporation during Mr. Naruke's short absence.

"The entire board wishes President Naruke a speedy recovery," said Nobuo Hayasaka. "We are committed to working closely to effectively manage the company's operations and continue to execute against our strategic initiatives during Mr. Naruke's absence."

Dr. Hayasaka first joined Toshiba Corporation in 1984 after receiving a Ph.D in Electronic Engineering from Tohoku University. He was promoted to the position of Chief Technology Officer in 2017, and after Toshiba Memory's separation from Toshiba Corporation in 2018, was appointed as Executive Vice President, Executive Officer and Chief Technology Officer.