

June 18, 2019
Toshiba Memory Holdings Corporation

Toshiba Memory Holdings Reorganizes its Capital Structure

TOKYO, Japan — Toshiba Memory Holdings Corporation, the world leader in memory solutions, announced today that it has reorganized its capital structure. The company refinanced loans from its main financial banks and issued non-convertible-bond-type preferred stock as a third-party allotment to Development Bank of Japan Inc., aiming to further strengthen its business base. Toshiba Memory Holdings used the proceeds of the issuance to redeem all non-convertible-bond-type preferred stock that it issued in June 2018. Going forward, the company will continue to implement disciplined investments targeting growth and aims to increase its enterprise value under the new capital structure.

(Reference)

Toshiba Memory Holdings to implement 1.2 trillion yen financing through preferred stock and loans (May 31, 2019)

<https://global.toshiba-memory.com/content/dam/toshiba-tmc/portal/tmchd/news/tmchd-news-20190531-en.pdf>

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